



RYOBI KISO HOLDINGS LTD.

(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

COMMENCEMENT OF WINDING UP PROCEEDINGS AGAINST SUBSIDIARY

The Board of Directors (the “**Board**”) of Ryobi Kiso Holdings Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly owned subsidiary, Ryobi Kiso (S) Pte. Ltd. (“**RKS**”), has commenced winding up proceedings against RKS’s subsidiary, Ryobi Tactics Pte. Ltd. (“**RT**”).

The Group is currently assessing the financial impact of the winding up of RT on the Group for the financial year ending 30 June 2018. The Company will keep its shareholders updated on material developments arising from the above.

Holders of the Company’s shares and securities (“**Holders**”) as well as potential investors are advised to read this announcement and any further announcements by the Company carefully. Holders are also advised to refrain from taking any action in respect of their shares and/or securities (as the case may be) in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares and/or securities of the Company. In the event of any doubt, Holders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Ong Tiong Siew
Chief Executive Officer and Executive Director

29 June 2018