



RYOBI KISO HOLDINGS LTD.

(Company Registration No. 200803985D)
(Incorporated in the Republic of Singapore)

RYOBI KISO LAUNCHES CENTRE FOR GEOTECHNICAL ENGINEERING & INDUSTRIAL TECHNOLOGY WITH SUPPORT FROM EDB

SINGAPORE, 5 March 2018 – Ryobi Kiso Holdings Ltd. (“菱备基础控股有限公司”) (“**Ryobi Kiso**”), a leading specialist ground engineering solutions provider, announced that it has launched the Centre for Geotechnical Engineering¹ & Industrial Technology (“**GEIT**”) in Singapore to build new competencies in ground engineering technologies.

The Centre, supported by the Singapore Economic Development Board (EDB), will be housed within Ryobi Kiso’s existing facility. It will focus on the development of deep industrial technology capabilities in areas including geotechnical engineering and heavy machinery sectors. R&D outcomes will resolve engineering challenges, raise productivity and promote sustainable construction. Ryobi will also be exploring R&D collaborations with local research institutes and universities in the future.

In addition, Ryobi Kiso is committed to grooming a core group of ground engineering specialists with expertise in areas such as big data, data analytics, industrial robotics, artificial intelligence, machine learning and visual recognition. This will build a new pipeline of highly specialised digital talent, to help accelerate the development of new capabilities and solutions for the ground engineering sector. This is also aligned with the recent Professional Services Industry Transformation Map’s (ITM) recommendation to equip the workforce with new emerging skills in areas such as digitalization.

¹ Geotechnical engineering is the branch of engineering concerned with the analysis, design and construction of foundations, slopes, retaining structures, embankments, tunnels, levees, wharves, landfills and other systems that are made of or are supported by soil or rock.

Analogous to the logistics sector being an enabler of trade, Ryobi Kiso's geotechnical engineering expertise plays a similar role as an enabler for the infrastructure space. The Belt Road Initiative ("BRI") had initiated various infrastructure projects across ASEAN, which upon completion, will lubricate trade and lift regional economies. Singapore is likewise pursuing ambitious infrastructure initiatives to remain competitive, recently announcing an underground master plan to be revealed in 2019, as well as a slew of key underground development projects. As a local specialist services provider, Ryobi Kiso is well poised to play a strategic role in the regional subterranean infrastructure space, providing new industrial technology and geotechnical engineering methods to enable underground infrastructure development in the regional markets.

Ryobi Kiso's chief executive Mr. Ong Tiong Siew said in a statement, that the establishment of the Centre for GEIT will help Singapore's engineering ecosystem advance its adoption of new technology and innovative methods.

"We are pleased to be afforded the opportunity to develop our deep technology capabilities in ground engineering and industrial technology development with the support of EDB. Although a nascent field, we believe that our unique platform across South East Asia, coupled with a deeply ingrained DNA to innovate, shall provide the Group with a strong edge in the underground infrastructure space."

Ms Fong Pin Fen, Director, Cities, Infrastructure and Industrial Solutions, EDB said:
"Ryobi Kiso's Centre for GEIT is an exciting addition to the infrastructure ecosystem in Singapore. It accelerates the sector's ability to develop innovative and exportable engineering services that support the regional infrastructure boom. The Centre's focus on digital and multidisciplinary engineering will also create good job opportunities for Singaporeans."

Ryobi Kiso is the leading end to end ground engineering solutions provider in the region, supporting complex infrastructure projects, ranging from water treatment plants, power plants, refineries, toll roads, bridges as well as aero, vehicular, rail and sea mass transit hubs.

#End of Release#

About Ryobi Kiso Holdings Ltd. (Bloomberg: RYO SP; Reuters: RKHL.SI)

Established in 1990, Ryobi Kiso Holdings Ltd. (“Ryobi Kiso” or the “Group”) (“菱备基础控股有限公司”) is a leading ground engineering solutions provider principally engaged in Bored Piling and Eco-friendly Piling and Geoservices comprising of eco-friendly piling; environmental protection engineering; geotechnical engineering services; and sale of Geoproducts. The Group was established in 1990 and listed on the Stock Exchange of Singapore in January 2010.

It is one of the piling contractors in Singapore registered with L6 financial grading with the Building and Construction Authority of Singapore, allowing it to tender for public sector piling projects of unlimited contractual value. Armed with over 25 years of track record in Singapore, Ryobi Kiso has built a strong portfolio comprising of many prominent projects from different sectors and a diverse clientele base over the years. To date, the Group has completed more than 600 projects.

Underpinned by its quality products and services, the Group has developed strong rapport and relationships with its clientele, many of whom are loyal customers. Ryobi Kiso’s strengths lie in the dynamic synergies between itself and its clients based on forward planning, innovative solutions and an uncompromising focus on quality and excellence.

For more information on the company, please visit www.ryobi-kiso.com

ISSUED ON BEHALF OF **RYOBI KISO HOLDINGS LTD.**

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